

Roche-Brune Funds (in liquidation)
Société d'Investissement à Capital Variable
c/o PricewaterhouseCoopers, Société Coopérative (Liquidator)
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

Registered Office: 60, avenue J.F. Kennedy,
L-1855 Luxembourg

R.C.S. Luxembourg: B 202353

**COMMUNICATION TO THE SHAREHOLDERS OF
Roche-Brune Funds (in liquidation)**

Luxembourg, 10 August 2018

Dear Shareholders,

Pursuant to the resolutions taken by the Extraordinary General Meeting of Shareholders of Roche-Brune Funds (in liquidation) (hereafter "the Company") on 20 July 2018, before Maître Jean-Paul Meyers, civil law notary residing in Esch-sur-Alzette, the Company has been put into liquidation and PricewaterhouseCoopers, Société coopérative, has been appointed as Liquidator with effect as of 20 July 2018 (date of the beginning of the liquidation period).

Based on the cash availabilities of the Company, the Liquidator is able to distribute an advance on liquidation proceeds.

The Liquidator will require the Transfer Agent of the Company to distribute the amounts described below in proportion to the shares held by each Shareholder of the Company as at 20 July 2018 (date of the beginning of the liquidation period) as follows:

Roche-Brune Funds – Capital Brain (Advance of EUR 2,600,000)

Class of shares	Number of shares	Amount per share distributed	Total amount distributed	Estimated NAV after advance payment
FI	2,037.860	EUR 1,049.29	EUR 2,138,305.91	EUR 144.03
PC	433.554	EUR 1,064.91	EUR 461,694.09	EUR 146.17

Roche-Brune Funds – Ozone (Advance of EUR 4,600,000)

Class of shares	Number of shares	Amount per share distributed	Total amount distributed	Estimated NAV after advance payment
IC	18.431	EUR 852.76	EUR 15,717.25	EUR 104.03
PC	5,520.825	EUR 830.36	EUR 4,584,282.76	EUR 101.30

Should you have any question on the above, please do not hesitate to contact the Liquidator or the Transfer Agent.

Sincerely yours,



The Liquidator
PricewaterhouseCoopers, Société coopérative,
Represented by Mrs Anne Laurent

